To lift the trade embargo on Cuba, and for other purposes.

IN THE SENATE OF THE UNITED STATES

February 28, 2017

Mr. Moran introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To lift the trade embargo on Cuba, and for other purposes.

Be it enacted by the Senate and House of Representa-
tives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Cuba Trade Act of 2017”.

SEC. 2. REMOVAL OF PROVISIONS RESTRICTING TRADE WITH CUBA.

(a) Authority for Embargo.—

(1) In general.—Section 620(a) of the Foreign Assistance Act of 1961 (22 U.S.C. 2370(a)) is amended by striking “(1) No assistance” and all
that follows through “(2) Except” and inserting “Except”.

(2) CONFORMING AMENDMENT.—Section 1709 of the Cuban Democracy Act of 1992 (22 U.S.C. 6008) is amended by striking “section 620(a)(2)” and inserting “section 620(a)”.

(b) CUBAN DEMOCRACY ACT.—

(1) IN GENERAL.—The Cuban Democracy Act of 1992 (22 U.S.C. 6001 et seq.) is amended—

(A) by striking section 1704 (22 U.S.C. 6003);

(B) by striking section 1706 (22 U.S.C. 6005); and

(C) by striking section 1708 (22 U.S.C. 6007).

(2) CONFORMING AMENDMENT.—Paragraph (3) of section 204(b) of the Cuban Liberty and Democratic Solidarity (LIBERTAD) Act of 1996 (22 U.S.C. 6064(b)) is amended to read as follows:

“(3) section 1705(d) of the Cuban Democracy Act of 1992 (22 U.S.C. 6004(d));”.

(c) CUBAN LIBERTY AND DEMOCRATIC SOLIDARITY ACT.—The Cuban Liberty and Democratic Solidarity (LIBERTAD) Act of 1996 (22 U.S.C. 6021 et seq.) is amended—
(1) by striking section 102 (22 U.S.C. 6032);
(2) by striking section 103 (22 U.S.C. 6033);
and
(3) in section 109(a) (22 U.S.C. 6039(a)), by
striking “(including section 102 of this Act)”.

(d) TRADE SANCTIONS REFORM AND EXPORT ENHANCEMENT ACT OF 2000.—The Trade Sanctions Reform and Export Enhancement Act of 2000 (22 U.S.C. 7201 et seq.) is amended—

(1) in section 906(a)(1) (22 U.S.C. 7205(a)(1)), by striking “Cuba,”;

(2) by amending section 908 (22 U.S.C. 7207)
to read as follows:

“SEC. 908. PROHIBITION ON UNITED STATES ASSISTANCE AND FINANCING.

“(a) IN GENERAL.—Notwithstanding any other provision of law, no United States Government assistance, including United States foreign assistance, United States export assistance, and any United States credit or guarantees shall be available for commercial exports to Iran, Libya, North Korea, or Sudan.

“(b) PROHIBITION ON FOREIGN ASSISTANCE AND FINANCING OF TRADE WITH CUBA.—Notwithstanding any other provision of law, the United States Government may not provide any foreign assistance to Cuba or any financial
assistance, loan, loan guarantee, extension of credit, or other financing for exports to Cuba.

"(c) WAIVER.—The President may waive the application of subsection (a) or (b) to the degree the President determines that it is in the national security interest of the United States to do so, or for humanitarian reasons;"

and

(3) by striking section 909 (22 U.S.C. 7208).